

VIKAS EDUCATIONAL CHARITABLE TRUST

AAATV6253C

Z8, HAUZ KHAS, NEW DELHI-110016

ANNUAL FINANCIALS

FY 2023-24

B B M & CO

CHARTERED ACCOUNTANTS

PLOT: 517/2693, UCO BANK COLONY, JHARPADA, BHUBANESWAR

BALANCE SHEET AS ON 31ST MARCH 2024

for B B M & CO
Chartered Accountants
Firm Reg No. 3293662



for VIKAS EDUCATIONAL CHARITABLE TRUST


S C Choudhury
Chairman

**Vikash Educational
Charitable Trust
New Delhi**

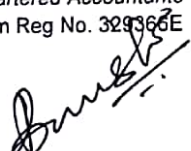
Place: Bhubaneswar
Dated: 17th September 2024

VIKAS EDUCATIONAL CHARITABLE TRUST
Z8, HAUZ KHAS, NEW DELHI-110016

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Expenditure	SCH	Amount (Rs.)	Income	SCH	Amount (Rs.)
Education		22,08,760			
To Scholarship to Students		20,26,000	By Donation Local		1,35,45,000
To Training Expenses		1,82,760	By Donation from students		44,500
Relief to Poor		-	By Dividend		14,49,784
To Assistance to Poor & Needy Affected by Covid-19		-	By Rent Received		8,81,998
To Inter Charity Donation		5,00,000	By Interest Income		
			Interest on FDR		9,69,592
To Est. & Adm. Expenses	B	12,62,125	Interest on SB A/c		71,066
To Depreciation		7,08,595	Interest on IT Refund		-
			By Capital Gain/Loss		21,74,527
To Excess of Income over Expenditure		1,44,56,987			
		<u>1,91,36,467</u>			<u>1,91,36,467</u>


for **B B M & CO**
Chartered Accountants
Firm Reg No. 329366E


Bibhuti Bhusan Mishra
Partner
Membership No. 505913

Place: Bhubaneswar
Dated: 17th September 2024
UDIN- 24505913BKAJXT5755



for **VIKAS EDUCATIONAL CHARITABLE TRUST**


S C Choudhury
Chairman

Chairman
Vikash Educational
Charitable Trust
New Delhi

Place: Bhubaneswar
Dated: 17th September 2024

VIKAS EDUCATIONAL CHARITABLE TRUST
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RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

		Amount			Amount
RECEIPTS		(Rs.)	PAYMENTS		(Rs.)
To	Opening Balance		By	Fixed Assets	40,000
	Cash in Hand	9,102	By	Scholarship to Students	20,26,000
	Cash at Scheduled Bank	47,04,538	By	Training Expenses	1,82,760
			By	Relief to Poor	-
To	Corpus Fund	25,45,000	By	Inter Charity Donation	5,00,000
To	Donation Local	1,35,89,500	By	Est. & Adm. Expenses	12,02,366
To	Specific Grant	-	By	Purchase of Securities	1,87,75,732
To	Interest Income	13,17,435	By	Security Deposit Payment	-
To	Dividend	10,73,031			
To	Rent Receipt	8,79,881			
				Closing Balance	
				Cash in Hand	26,148
				Canara SB A/C 2957101001356	5,70,573
				SBI A/C (CA) 33918759508	5,75,514
				SBI A/C (SB) 10723862094	2,19,394
		2,41,18,487			2,41,18,487

for **B B M & CO**

Chartered Accountants

Firm Reg No. 329366E

Bibhuti Bhusan Mishra

Partner

Membership No. 505913

Place: Bhubaneswar

Dated: 17th September 2024



for **VIKAS EDUCATIONAL CHARITABLE TRUST**

S C Choudhury
Chairman

Chairman
Vikash Educational
Charitable Trust
New Delhi

Place: Bhubaneswar

Dated: 17th September 2024

VIKAS EDUCATIONAL CHARITABLE TRUST
Z8, HAUZ KHAS, NEW DELHI-110016


SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE-A

SCHEDULE OF FIXED ASSETS

Sl. No.	PARTICULARS	RATE (%)	W.D.V as on 01.04.2023	ADDITIONS		DELETIONS during the year	TOTAL as on 31.03.2024	DEPRECIATION during the Year	W.D.V as on 31.03.2024
				Less than 180 days	More than 180 days				
1	Air Conditioner	15%	22,052	-	-	-	22,052	3,308	18,744
2	Camera	15%	4,393	-	-	-	4,393	659	3,734
3	Computer & Related	40%	39,917	-	-	-	39,917	15,967	23,950
4	Fan	10%	3,189	-	-	-	3,189	319	2,870
5	Electrical Fittings	15%	9,454	-	-	-	9,454	1,418	8,036
6	Furniture & Fittings	10%	54,413	-	-	-	54,413	5,441	48,972
7	Land & land Development	0%	-	-	-	-	-	-	-
8	Office Equipment	15%	1,72,251	-	-	-	1,72,251	25,838	1,46,413
9	Printer (H.P)	40%	1,260	-	-	-	1,260	840	420
10	Projector	15%	12,424	-	-	-	12,424	2,192	10,232
11	Building	10%	64,52,400	-	40,000	-	64,92,400	6,49,240	58,43,160
12	CCTV	15%	9,754	-	-	-	9,754	1,463	8,291
13	Videocam	15%	12,734	-	-	-	12,734	1,910	10,824
TOTAL			67,94,241	-	40,000	-	68,34,241	7,08,595.00	61,25,646




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VIKAS EDUCATIONAL CHARITABLE TRUST
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SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2022-23

SCHEDULE-B

ESTABLISHMENT AND ADMINISTRATIVE EXPENSES

	Amount (Rs.)
Office Rent	70,800
Rates and Taxes	28,051
Accounting Charges	51,000
Advertisement and Publicity	-
Bank Charges	3,535
Meetings & Functions Expenses	19,966
Computer Software Upgradation	24,866
Salary & Wages	8,23,000
Printing & Stationery	19,820
Office Expenses	3,260
Repair and Maintenance	80,120
Audit Fees	40,400
Filling & Legal Charges	6,000
Newspaper & Magazines	-
Electricity Charges	31,945
Travelling Expenses	37,507
Postage and Telegram	11,957
Telephone & Internet	9,898
Prior period tax AY-2015-16	-
TOTAL	12,62,125




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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE-C

SCHEDULE OF INVESTMENT

	Amount (Rs.)
Mutual Fund	4,04,62,689
Equity Shares	1,08,50,779
Fixed Deposit (SBI)	2,95,44,539
Fixed Deposit (Canara Bank)	1,86,41,526
Security Purchase Clearing A/c	-
TOTAL	9,94,99,533




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VIKAS EDUCATIONAL CHARITABLE TRUST
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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

<u>SCHEDULE-D</u>	Amount
<u>CORPUS FUND INT. COMP.</u>	(Rs.)
Opening Balance	3,16,70,027
Add: Corpus Fund Received during Year	25,45,000
Add: Interest on Corpus FD	13,19,971
Less Utilization during Year	-
Total	3,55,34,998
 <u>CORPUS FUND INT. NON COMP.</u>	 (Rs.)
Opening Balance	3,49,90,495
Add: Corpus Fund Received during Year	-
Add: Interest on Corpus FD	-
Less Utilization during Year	-
Total	3,49,90,495
 Total Corpus	 7,05,25,493
 <u>Set Apart Fund</u>	 (Rs.)
Opening Balance	-
Add: During the year	1,23,42,871
Less Utilization during Year	-
	1,23,42,871
 <u>General Fund</u>	 (Rs.)
Opening Balance	2,39,02,787
Add: During the year	30,25,096
Less Utilization during Year	-
	2,69,27,883
 Total Non Corpus	 3,92,70,754
 Grand Total	 10,97,96,247




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VIKAS EDUCATIONAL CHARITABLE TRUST

Z8, HAUZ KHAS, NEW DELHI-110016

SI No.	Bank Name	A/c No.	Period	Interest	Principal Value	Maturity Value	Value Date	Maturity Date
1	SBI	32974788176	3 Yrs	5.45	9,32,317.00	10,96,709.00	3-May-2022	3-May-2025
2	SBI	32974786009	3 Yrs	5.45	9,32,317.00	10,96,709.00	3-May-2022	3-May-2025
3	SBI	33022631040	3 Yrs	5.45	3,15,988.00	3,71,705.00	28-May-2022	28-May-2025
4	SBI	30252264677	1000 Days	5.2	1,71,161.00	1,97,118.00	3-Mar-2022	27-Nov-2024
5	SBI	30252265229	1000 Days	5.2	1,71,161.00	1,97,118.00	3-Mar-2022	27-Nov-2024
6	SBI	30239126815	1000 Days	5.2	8,83,127.00	10,17,057.00	3-Mar-2022	27-Nov-2024
7	SBI	30562783475	1000 Days	5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025
8	SBI	30562782483	1000 Days	5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025
9	SBI	30562782926	1000 Days	5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025
10	SBI	30562746386	1000 Days	5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025
11	SBI	30562789104	1000 Days	5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025
12	SBI	30562781706	1000 Days	5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025
13	SBI	33022813723	3 Yrs	5.45	2,30,000.00	2,30,000.00	28-May-2022	28-May-2025
14	SBI	38888637287	1 Yr 11 Months 29 Days	7	18,42,260.00	21,16,429.00	29-Oct-2023	28-Oct-2025
15	SBI	39959679719	1 Yr 1 Months	6.8	22,06,131.00	23,73,647.00	25-Mar-2023	25-Apr-2024
16	SBI	39959678932	1 Yr 1 Months	6.8	22,06,131.00	23,73,647.00	25-Mar-2023	25-Apr-2024
17	SBI	40106170464	1 Yr 1 Months	6.8	22,06,177.00	23,73,622.00	30-May-2023	30-Jun-2024
18	SBI	40106171402	1 Yr 1 Months	6.8	22,06,177.00	23,73,622.00	30-May-2023	30-Jun-2024
19	SBI	40106171004	1 Yr 1 Months	6.8	22,06,177.00	23,73,622.00	30-May-2023	30-Jun-2024
20	SBI	40106171796	1 Yr 1 Months	6.8	22,06,177.00	23,73,622.00	30-May-2023	30-Jun-2024
21	SBI	40106172393	1 Yr 1 Months	6.8	22,06,177.00	23,73,622.00	30-May-2023	30-Jun-2024
22	SBI	40282037654	1 Yr 1 Months	6.8	27,63,291.00	29,72,562.00	9-Sep-2023	9-Oct-2024
23	SBI	42832145143	1 M 15 Days	4.75	25,00,000.00	25,14,966.00	28-Mar-2024	13-May-2024
24	SBI	42832147220	1 M 15 Days	4.75	25,00,000.00	25,14,966.00	28-Mar-2024	13-May-2024
		Total			2,95,44,539.00	3,19,34,913.00		



(Signature)
Chairman
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New Delhi

VIKAS EDUCATIONAL CHARITABLE TRUST
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Sl No.	Bank Name	A/c No.	Period	Interest	Principal Value	Maturity Value	Value Date	Maturity Date
1	CANARA	FD-2957401000293/8	24month	5.45	7,19,917.00	8,02,235.00	3-Aug-2022	3-Aug-2024
2	CANARA	FD-2957401000309/75	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
3	CANARA	FD-2957401000309/76	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
4	CANARA	FD-2957401000309/77	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
5	CANARA	FD-2957401000309/78	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
6	CANARA	FD-2957401000309/79	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
7	CANARA	FD-2957401000309/80	25month	6.8	2,34,486.00	2,69,740.00	9-Feb-2023	9-Mar-2025
8	CANARA	FD-2957401000309/73	24month	6.85	2,50,611.00	2,87,074.00	29-Oct-2023	29-Oct-2025
9	CANARA	FD-2957401000309/82	24month	6.85	2,50,611.00	2,87,074.00	29-Oct-2023	29-Oct-2025
10	CANARA	FD-2957401000430/7	24month	5.6	18,17,955.00	20,31,828.00	18-Aug-2022	18-Aug-2024
12	CANARA	FD-2957401000792/9	15month 8Days	6.8	2,41,216.00	2,62,819.00	27-Nov-2022	24-Jun-2024
13	CANARA	FD-130030382280/2	181Days	6.15	40,00,000.00	41,21,989.00	12-Dec-2023	10-Jun-2024
14	CANARA	FD-140124523731/1	444 Days	7.25	50,00,000.00	54,56,776.00	12-Dec-2023	28-Feb-2025
15	CANARA	FD-140124523731/2	444 Days	7.25	50,00,000.00	54,56,776.00	14-Dec-2023	2-Mar-2025
		Total			1,86,41,526.00	51,96,330.00		
		Grand Total			4,81,86,065.00	3,71,31,243.00		



[Signature]
Chairman
Vikash Educational
Charitable Trust
New Delhi

VIKAS EDUCATIONAL CHARITABLE TRUST

Z8, HAUZ KHAS, NEW DELHI-110016

E-mail: vectrust@yahoo.com

Regd. U/s 12A: 2001-02/C-442/01/184 dated 06/07/2001

PAN: ABWPC5455E of Mr. S.C. Choudhury, Chairman/CF

Cell: 9338101876, 9393106433 DOF: 28-Mar-01

AO: WARD EXEMP 2(3), DELHI

E-mail: scchoudhury@yahoo.com

SBI, PBB, Chandrasekharapur, Bhubaneswar, SB A/c No. 33918759508, MICR: 751002023

PAN : AAATV6253C

STATUS : TRUST
(RESIDENT)

METHOD OF

ACCOUNTING : MERCANTILE

P/Y End. : 31-Mar-23

A/Y : 2023-24

DUE DATE : 31-Oct-23

COMPUTATION OF NET INCOME & TAX

Amount (Rs)

INCOME FROM PROPERTY HELD UNDER TRUST:**VOLUNTARY CONTRIBUTIONS:**

Corpus Fund Donation 38,64,971

Other Than Corpus Fund Donation:

Specific grant -

From Locals 1,35,89,500

From Students 1,74,54,471

Capital Gain/Loss

From Sale of Share & Securities (Net sales consideration) 21,74,527 21,74,527

INCOME FROM OTHER SOURCES:

Interest from Bank 10,40,658

Dividend from Indian Companies 14,49,784

Rent Received 8,81,998

Miscellaneous other Income - 33,72,440

GROSS TAXABLE INCOME

2,30,01,438

Less: Exempted U/s 11(1)(d)- Corpus Fund Donation 38,64,971

INCOME FROM PROPERTY HELD UNDER TRUST: 1,91,36,467

Less : Application/Deemed Application

15% of Income from Property held under Trust exempted 28,70,470

Applied for Charitable Purpose U/s 11(1)a (Excl. Depreciation) 34,70,885

Intercharity Donation (@85%) 5,00,000 4,25,000

Addition of Fixed Assets out of own source 40,000

Previous Year accrual paid during the year 1,12,749 69,19,104

Add : Not Considered as Application of Current Year Income

Current year accrued (not actually paid during the year) 1,25,508

Utilisation from set apart fund - 1,25,508

BALANCE: 1,23,42,871

U/s 11(1)(a), 11(1)(b)- set apart for the future 1,23,42,871

NET TAXABLE INCOME -**NET INCOME (R/O)** -**INCOME TAX ON NET INCOME** -

Add : Surcharge @ 10% (If Net Income exceeds Rs. 1Cr.) -

TAX AND SURCHARGE -

Add : Educational Cess (including SHEC) @ 4% -

TOTAL TAX PAYABLE -

Less : TDS U/s 194A 3,76,753

TAX PAYABLE / (REFUNDABLE)

Rs. (3,76,753)

Place : Bhubaneswar

Dated: 17th September 2024

VIKAS EDUCATIONAL CHARITABLE TRUST

Details of amounts accumulated / set apart within the meaning of section 11(2)

FY	Accu. Inc.	Utilised in CFY	Balance C/F
2023-24	1,23,42,871	-	1,23,42,871
Balance Accumulated	1,23,42,871	-	1,23,42,871


 Chairman
 Vikash Educational Charitable Trust
 New Delhi


Bank Reconciliation Statement as on 31st Mar 2023

SBI SB A/C - 33918759508(CA)			
Balance as per Bank			5,75,514
Add			
Cheques Received but not Deposited / Credited	Annex-1	-	
Bank Charges Deducted by Bank not Considered in Books			
Less			
Cheques Issued but not Presented / Cleared	Annex-2	-	
Interest Credited by Bank but Considered in Books		-	
Balance as Per Books of Account			5,75,514
Actual Balance - Tally			5,75,514
Diff			-

SBI A/c No. 10723862094(SB)			
Balance as per Bank			2,19,394
Add			
Cheques Received but not Deposited / Credited	Annex-1	-	
Bank Charges Deducted by Bank not Considered in Books			
Less			
Cheques Issued but not Presented / Cleared	Annex-2	-	
Interest Credited by Bank but Considered in Books		-	
Balance as Per Books of Account			2,19,394
Actual Balance - Tally			2,19,394
Diff			-

CNB A/c No. 2957101001356(SB)			
Balance as per Bank			7,88,073
Add			
Cheques Received but not Deposited / Credited	Annex-1	-	
Bank Charges Deducted by Bank not Considered in Books			
Less			
Cheques Issued but not Presented / Cleared	Annex-2	-	
Interest Credited by Bank but Considered in Books		2,17,500	2,17,500
Balance as Per Books of Account			5,70,573
Actual Balance - Tally			5,70,573
Diff			-


 Chairman
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 Charitable Trust
 New Delhi

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				Assessment Year 2024-25			
PAN		AAATV6253C					
Name		VIKAS EDUCATIONAL CHARITABLE TRUST- DELHI					
Address		Z-8 , HAUZ KHAS, HAUZ KHAS , NEW DELHI , 09-Delhi , 110016					
Status		05-AOP/BOI		Form Number		ITR-7	
Filed u/s		139(5)-Revised		e-Filing Acknowledgement Number		546504880300924	
Taxable Income and Tax Details	Current Year business loss, if any			1		0	
	Total Income			2		0	
	Book Profit under MAT, where applicable			3		0	
	Adjusted Total Income under AMT, where applicable			4		0	
	Net tax payable			5		0	
	Interest and Fee Payable			6		0	
	Total tax, interest and Fee payable			7		0	
	Taxes Paid			8		3,76,753	
	(+) Tax Payable /(-) Refundable (7-8)			9		(-) 3,76,750	
Accreted Income and Tax Detail	Accreted Income as per section 115TD			10		0	
	Additional Tax payable u/s 115TD			11		0	
	Interest payable u/s 115TE			12		0	
	Additional Tax and interest payable			13		0	
	Tax and interest paid			14		0	
	(+) Tax Payable /(-) Refundable (13-14)			15		0	
This return has been digitally signed by <u>SUBHAS CHANDRA CHOUDHURY</u> in the capacity of <u>Others</u> having PAN <u>ABWPC5455E</u> from IP address <u>49.37.113.111</u> on <u>30-Sep-2024 09:11:46</u> DSC SI.No & Issuer <u>2997118</u> & <u>237919160832CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>							
System Generated Barcode/QR Code		 AAATV6253C075465048803009244ed6c0b19c5a32372d79fd611ebb8c45c7c806cf					
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU							